

MOTION

BUDGET & FINANCE

12-0309
CPII

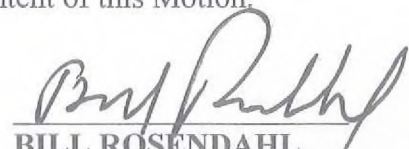
The City has received a SAFTEA-LU Federal Transportation Act, high priority (HPP), earmark in the amount of \$980,000 for the Westchester Streetscape Improvements project. This project will design and construct meandering sidewalks and landscape at the west side of Sepulveda Boulevard between 80th Street and 84th Place, in the Westchester area of the City. The Bureau of Street Services and the Bureau of Engineering will lead in project's design and construction.

The \$980,000 federal earmark is being provided on reimbursement basis, therefore implementation of the project requires front funding. Since the project is 100% reimbursable by the earmarked federal funds, no City match is required. The Public Works Trust Fund (PWTF) had previously loaned \$84,000 for this project and is able to loan an additional \$896,000 for the total of the \$980,000 needed for front funding this project, provided repayment of the \$980,000 to the PWTF is made in full by June 30, 2014. Federal reimbursements requested and received by the Bureau of Street Services will be used to repay the \$980,000 in front funding provided from the Public Works Trust Fund, provided that a final Contract Acceptance Report is adopted by the Board of Public Works no later than December 31, 2013 to ensure full repayment to the PWTF by June 30, 2014.

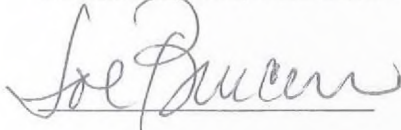
I THEREFORE MOVE that the City Council approve the following actions:

1. Subject to the approval of the Mayor, transfer / appropriate \$896,000 from the Public Works Trust Fund No. 834/50, to the Special Gas Tax Street Improvement Fund No. 206/50, to a new account entitled "Westchester Streetscape Improvements Project," as a loan to be repaid by federal grant funds, as further details in the text of this Motion.
2. Subject to the approval of the Mayor, transfer/appropriate \$84,000 from Fund 682/50, Account 50G218 (SAFETEA-LU Westchester Streetscape Improvements project), to the above named new account in the Gas Tax Fund 206/50, entitled "Westchester Streetscape Improvements Project".
3. Instruct the Director of the Bureau of Street Services (BSS), or designee, to request Federal reimbursements relative to the above identified earmarked \$980,000 in federal grant funds, and receive and deposit the reimbursements into the Gas Tax Fund 206/50 and to repay the Public Works Trust Fund upon receipt of each Federal reimbursement received on this project, with full repayment to the Public Works Trust Fund to be made no later than June 30, 2014, and,
4. Authorize the Director of BSS, or designee, to make any technical corrections to the above fund transfer instructions in order to effectuate the intent of this Motion.

PRESENTED BY:


BILL ROSENDAHL
Councilmember, 11th District

SECONDED BY:



ORIGINAL


MAR 2 2012